

MINUTES

BOARD OF EDUCATION
COWETA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 17
WAGONER COUNTY, OKLAHOMA

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Board of Education of Independent School District No. 17 of Wagoner County, Oklahoma, will hold a **Special Meeting** on June 15, 2022 at 12:00 o'clock Noon, at the Board Room, Education Service Center, Coweta Public Schools, 14540 S. 302nd East Avenue, Coweta, Oklahoma.

The following is a list of the business to be conducted by the Board of Education at the above meeting:

1. Call meeting to order.

Meeting was called to order at 12:00 p.m. by Teddy Wyatt, President

2. Roll call

Members present were Teddy Wyatt, Marty Kilgore, Ryan Fankhauser and Kyle Blankenship.

Doyle Burress arrived at 12:05 p.m.

3. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to setting the maturities, date, time and place of the bond sale.

Item 3 not needed

4. Board to receive bids for the \$2,500,000 Building Bonds of this School District and take action to award bonds to the lowest bidder.

Motion was made by Ryan Fankhauser to accept the low bid of Country Club Bank at an interest rate of 3.54% on the Sale of the \$2,500,000 Building Bonds, dated: August 1, 2022, seconded by Marty Kilgore. Burress – Yes, Blankenship – Yes, Kilgore – Yes, Fankhauser – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes – 5; No -0.

5. Board to consider and take action on a resolution providing for the issuance of building bonds in the sum of \$2,500,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.


Doyle Burress made a motion to authorize the issuance of the \$2,500,000 Building Bonds, dated August 1, 2022 and fixing other details for the issuance of said bonds, seconded by Ryan Fankhauser. Burress – Yes, Blankenship – Yes, Kilgore – Yes, Fankhauser – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes – 5; No – 0.

6. Board to consider and take action on a resolution designating the general obligation bonds of 2022 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

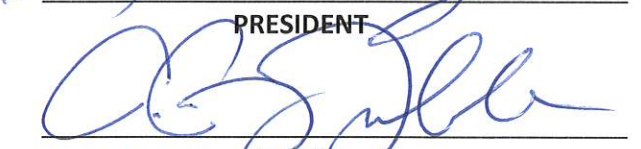
Motion was made by Marty Kilgore designating \$2,500,000 Building Bonds dated August 1, 2022 as "Qualified Tax-Exempt" obligations as defined in Section 265(b)(3)(B) of the IRS Code, seconded by Ryan Fankhauser. Burress – Yes, Blankenship – Yes, Kilgore – Yes, Fankhauser – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes – 5; No -9.

7. Adjournment.

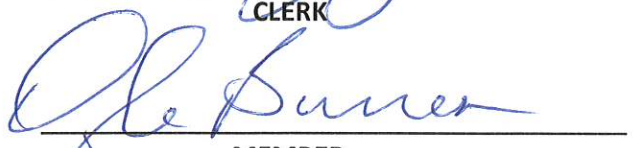
Motion was made by Marty Kilgore to adjourn the Special meeting at 12:10 p.m., seconded by Doyle Burress. Burress – Yes, Blankenship – Yes, Kilgore – Yes, Fankhauser – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes- 5; No -0.




PRESIDENT




CLERK




MEMBER



VICE-PRESIDENT



MEMBER



MINUTES CLERK